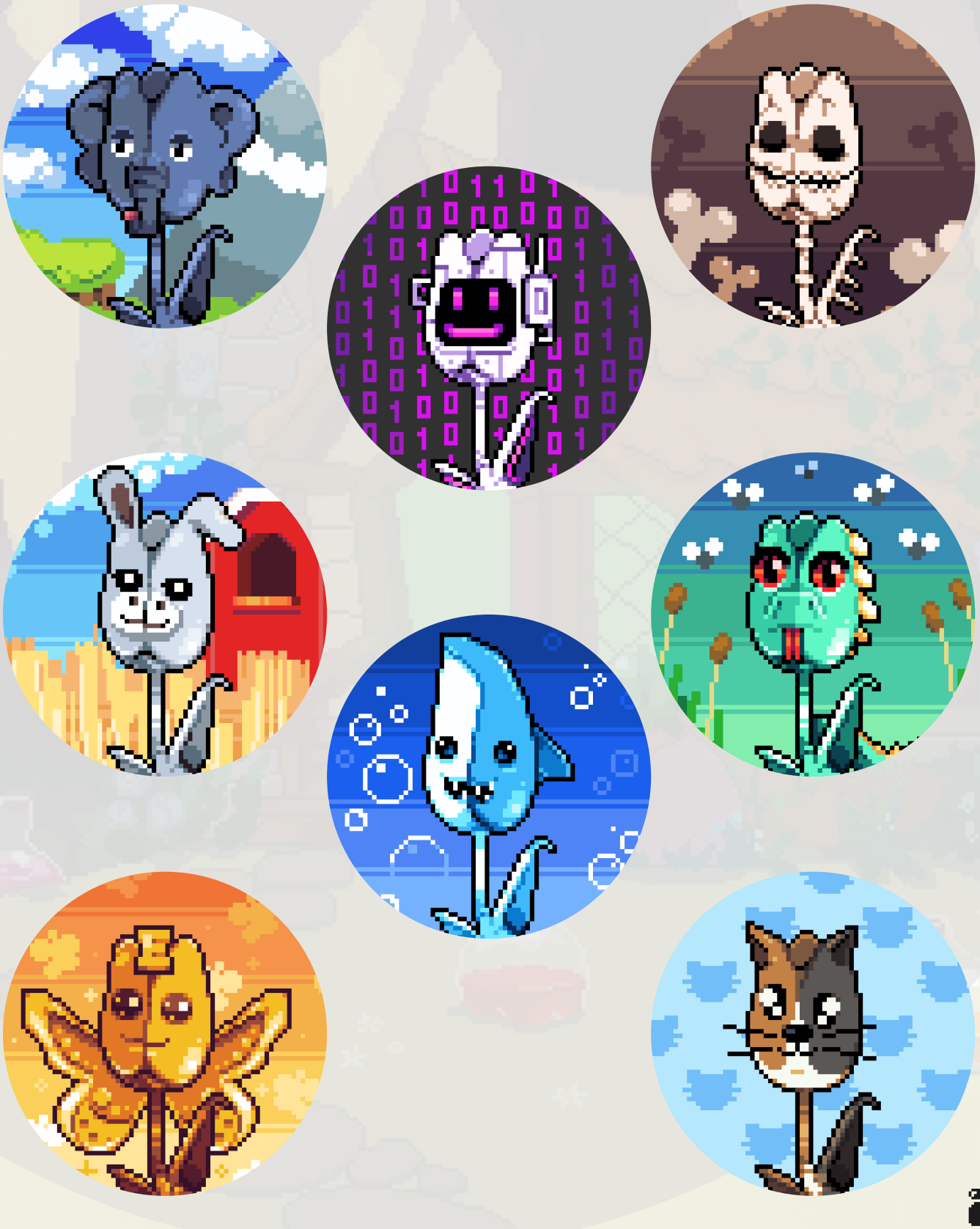
SMULIPS WHITEPAPER

V1

WWW.SMULIPS.COM

INTRODUCTION

Smulips is a community-focused NFT project. Through the integration of both staking (NFT's), rewarding and incentivizing activity we plan to grow our community into one of the biggest on Arbitrum.



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Founder Sale

Phase 1 - Founder Sale

Phase 1 – Founder Sale

Smulips aims to raise a small portion of funds through a special one-time 'Founder'-sale. The 'Founder' NFT collection will consists out of 35 unique 1/1 ‘Founder’ NFTs. They will be 0.7 ETH per Founder.

Founder NFT use case:

Participation in the Founder sale will reward buyers with a special 1/1 Founder NFT. The Founder NFTs will be a unique collection separate from our main collection called: 'Founders of the Garden'.

Additional perks for Founders:

- 2 Smulips NFTs will be airdropped to holders after launch;
- 1 x V1 Fertilizer and 1 x V2 Fertilizer will be airdropped once the staking event for fertilizers has concluded;
- Access to the 'Founder Mine';
  - Founders will be able to stake Founder NFTs and MAGIC for MAGIC emissions and access to the Founder Vault;
- Founder Vault;
  - X% of MAGIC emissions from staking events of Genesis NFTs will be accumulated into the Founder Vault. At the beginning of each month there will be a payout of all MAGIC acquired in the Founder Vault to Founder NFTs that are staked for at least 2 weeks in the Founder Mine.
- Founders gain access to the 'Land of the Gods' where Founder NFTs can be staked;
  - 1 Founder NFT will grant stakers 1 entry.
- Guaranteed allocation for all future airdrops

GENESIS MINT

Phase 2 - Genesis Mint

- **Stage 1: Pre-allocations**
  - All pre-allocated NFTs will be minted into the wallets of our treasury, team and partners
- **Stage 2: Whitelist Mint**
  - Mint will open for whitelisted users;
  - Users will be required to have 0.025 ETH + Gas to mint
  - The whitelist mint will be open for a total of 24 hours.
- **Stage 3: Allow list Mint**
  - The Allow list mint will open after stage 2 closes;
  - Allow list - any whitelist spots that did not mint within the 24H whitelist stage will be available to the allow list as a FCFS principle;
  - Users will be required to have 0.025 ETH + Gas to mint
  - The Allow List minting phase will take 24 hours.
- **Stage 4: Public Mint**
  - The Public mint will open after stage 3 closes;
  - Public Mint - any Allow list spots that did not mint within the 24H Allow list stage will be available to the Public sale as a FCFS principle;
  - Users will be required to have 0.025 ETH + Gas to mint
  - The Public mint phase will take 24 hours.
- All NFTs are to be revealed 4 days after the Public mint closes;
  - Any leftover NFTs from the Public mint will be minted into team's treasury wallet.

MUTATIONS

Phase 3 - Fertilizers | Mutations | Staking and Holder Roles

Part 1 - Staking Role

After the completion of our Genesis Mint a number of games and activities will be held for confirmed holders. Holders participating have a chance at acquiring a staking role.

Apart of these games, active community members will also have a shot at obtaining a staking role.

In total 600 staking roles will be given away over Discord. The rest of the 1100 staking spots will be First Come First Serve-staking.

If a holder gains the staking role they can submit their wallet and gain guaranteed access to our staking platform. People staking their Smulip will be guaranteed to either receive a V1 or V2 (random) fertilizer at the end of the staking phase.

Part 2 - Staking

The 600 lucky Staking Roles will get a 48H window in which they can stake their Smulip in the infested swamps. After the time window closes, the option to stake will open to the public in a First Come First Serve format where everyone can stake their Smulip until the maximum capacity of 1700 total NFTs staked is reached.

In order to stake your Smulip you need to stake MAGIC with it for 2 weeks (14 Days). You will have a selection between 5,10,20,50,100 MAGIC. During this period you will earn APY on your MAGIC through our integration with BattleFly, and will receive all of your staked magic including the gained APY amount back . You will also receive a fertilizer (randomly chosen V1 or V2) after these 2 weeks.

Part 3 – Airdrop

Any smulip holder is eligible to receive a fertilizer via airdrop. More Smulips held in a holders wallet will increase the chance of receiving an airdrop. If you stake a Smulip for a fertilizer, the staked Smulips will not be taken into account when commencing the airdrop. The airdrop will work via snapshot which exact timing will not be shared beforehand. An announcement will be made after the snapshot has been taken. The exact time frame will follow roughly when the end of staking is near.

Part 4 – Founder Allocations:

The Founders will receive their airdrop roughly at the same time as the Genesis Smulips holders will receive theirs. The Founder NFT airdrops will also happen via Snapshot. Like with the Genesis Smulips collection, exact timing of taking a snapshot will not be shared until the snapshot has been taken.

Part 5 – Mutation Labs:

After the distribution of all fertilizers, there will be a one week pause before the labs open so everyone has time to collect and trade fertilizers. After the labs open anyone with a Smulip and a fertilizer can combine the 2 into a Mutated Smulip. This will use up the fertilizer and get you the mutated Smulip in return. Please note that to gain a V3 fertilizer you need to combine a V1 or V2 + Smol potion in the ancient lab in order to gain your V3 fertilizer. This V3 fertilizer can be used on any normal Smulip and get you a special 1/1 Legendary Smulip in return.

The Mutation lab will be open without a specific closing date. This allows everyone to decide for their own whether they would want to mutate their Genesis Smulip or not.

Ancient Lab

Phase 3 - Ancient Lab

After all staking events have concluded and fertilizer labs have opened, the Ancient Lab will appear whilst our partner Smol Potions commences the distribution of their Smol Potions. In the lab holders will be able to craft a legendary V3 potion.

After crafting a V3 potion, similar to the V1 and V2 potions, a 1/1 mutated Smulip can be created.

Fertilizer numbers

The total number of fertilizers distributed is as follows:

Total: 6'000 Fertilizer (4000 V1 + 2000 V2)

Pre-allocations: 500 Fertilizer (330 V1 + 170 V2)

Staking allocations: 2250 Fertilizer (1500 V1 + 750 V2)

Airdrop allocations: 2250 Fertilizer (1500 V1 + 750 V2)

Game emission allocations: 1000 Fertilizer (650 V1 + 350 V2)

Land of the Gods

Phase 4 - Land of the Gods

After 3 to 4 weeks of release of the Ancient Labs, the Land of the Gods will be revealed.

The shrines of the elements will be revealed in the following order:

1. Fire - 60% staked
2. Water - 65% staked
3. Earth - 70% staked
4. Wind - 75% staked
5. Void - 80% staked

Each Element has unique shrines attached to them. People can send their Smulips to pray (stake). After 60% of the Genesis Smulips have been staked, the Fire God NFT will be revealed. After a God is revealed, a timer will be set counting down two weeks. After the countdown all Smulips staked in the shrine count as entries for this raffle. One random winner will emerge and the Fire God will be airdropped to them.

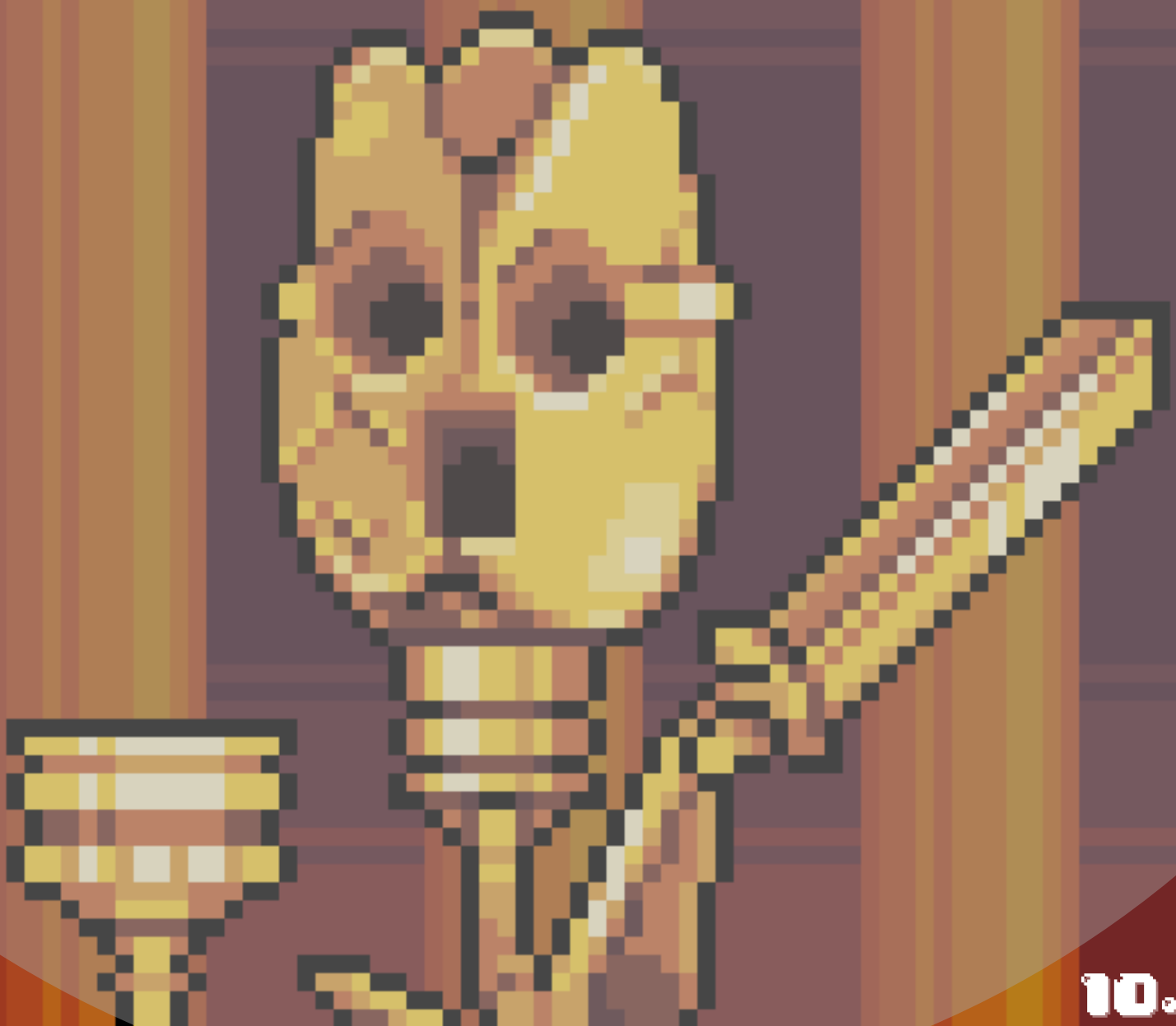
Which NFTs can be staked?

- Genesis Smulip
- Mutated Smulip
- Legendary Mutant
- The Journey Smulip
- Founder Smulip

Holders are free to stake as many NFTs as they have and have multiple entries in the raffle. After the Fire God has been airdropped, the next shrine will open and so forth. Staking amount in % needed is shown above.

THE TEMPLE OF THE GODS

TO BE ANNOUNCED...



PARTNERS

Trove

BattleFly

Smol Potions

SmithyDAO

DISCLAIMER

Smulips started out as a passion project and is the result of lots of hard work and thought. As we advise everyone to read our whitepaper before making financial decisions.

This whitepaper does not contain any financial advice, trading advice or recommendation by Smulips NFT, its affiliates, or its respective directors, managers, employees, advisors or consultants on the merits of purchasing Smulips NFTs; nor should it be relied upon in connection with any other contract or purchasing decision.

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